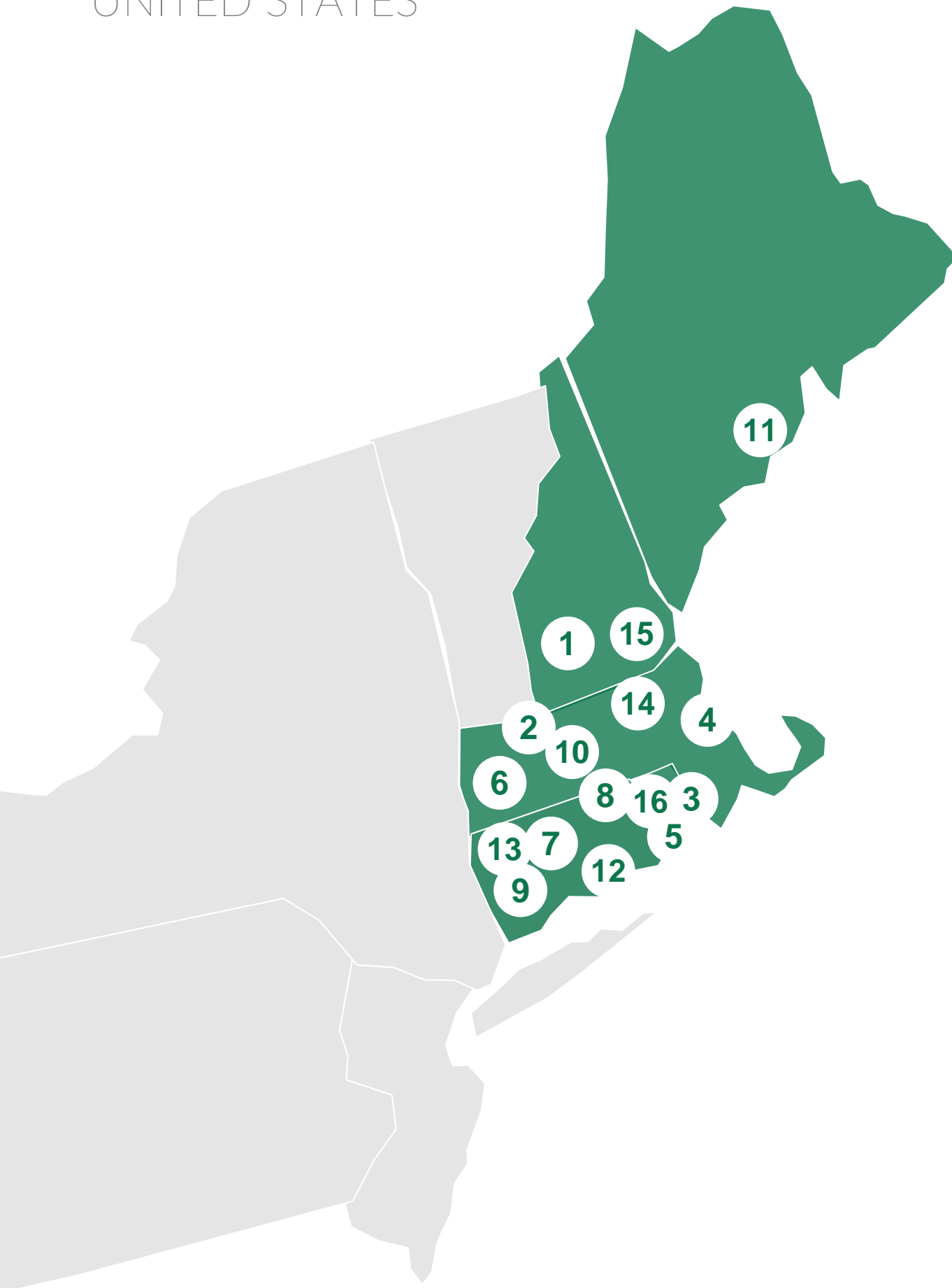


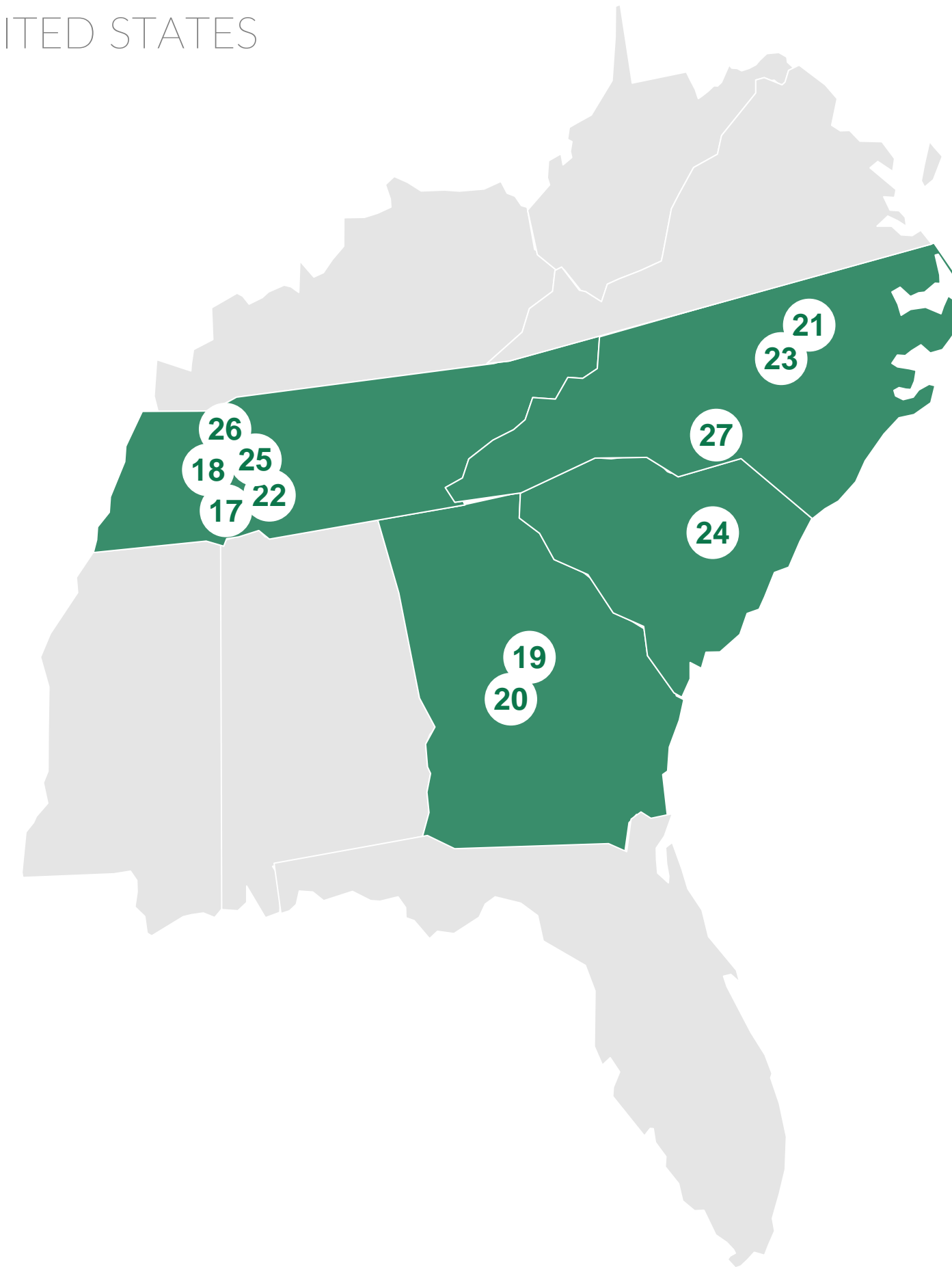
Albany Road U.S. Portfolio

NORTHEAST UNITED STATES



- 1 Amherst Crossing, Amherst, NH*
- 2 Self-Storage Portfolio, Connecticut*
- 3 Metro Center II, Warwick, RI
- 4 Braintree Executive Park, Braintree, MA
- 5 Gateway Center, Providence, RI
- 6 Springfield Plaza, Springfield, MA
- 7 Branford Business Center, Branford, CT
- 8 Uxbridge & Griswold Drive-In Storage*
Uxbridge, MA & Griswold, CT
- 9 Connecticut Office Portfolio
Farmington & Meriden, CT
- 10 Westborough Executive Park
Westborough, MA
- 11 100 Middle Street, Portland, ME
- 12 Self-Storage Fund, Connecticut*
- 13 CT Industrial Portfolio, Rocky Hill, CT
- 14 Greater Boston Industrial Portfolio
Auburn, Hopkinton, Tewksbury, Billerica, MA
- 15 100-200 Domain Drive, Exeter, NH
- 16 Blackstone Valley Medical Office Portfolio
East Greenwich, Lincoln, and Providence, RI

SOUTHEAST UNITED STATES



- 17 Fourth & Church, Nashville, TN
- 18 KBS Portfolio, Nashville, TN
- 19 Overlook I, Atlanta, GA
- 20 Atlanta Diversified Portfolio
Dunwoody and Kennesaw, GA
- 21 500 Gregson Drive, Raleigh, NC
- 22 Perimeter Hill Drive, Nashville, TN*
- 23 2610 Wycliff, Raleigh, NC
- 24 1333 Main Street, Columbia, SC
- 25 Commerce Center, Nashville, TN
- 26 Maryland Farms Portfolio
Nashville, TN
- 27 Charlotte Industrial Portfolio
Charlotte, NC

* Investments that have been sold